Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Nov-26	Nifty	NIFTY	Buy	25820-25855	25892/25958.0	25772	Intraday
27-Nov-26	HDFC Life	HDFSTA	Buy	589-590	596.00	586.2	Intraday
27-Nov-26	Hindalco	HINDAL	Buy	909-910	919.00	904.4	Intraday
26-Nov-26	Titagarh	TITWAG	Buy	762-778	832.00	739.0	14 Days

*Intraday recommendations are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
06-Oct-26	Azad Engg	AZAENG	Buy	3000-3070	3285.00	2944.0	30 Days
11-Nov-26	Indigo	INTAVI	Buy	5540-5660	6045.00	5424.0	30 Days
19-Nov-26	HPCL	HINPET	Buy	381-391	433.00	364.0	30 Days
20-Nov-26	Nuvoco Vistas	NUVVIS	Buy	357-365	390.00	349.0	30 Days
25-Nov-26	Nestle India	NESIND	Buy	1320-1348	1444.00	1289.0	30 Days

November 27, 2026

Our Products

Gladiator Stocks

ScripName	Action
JK Lakshmi Cement	Buy
Adani Ports	Buy
HDFC AMC	Buy

Intraday Trend, Supports and Resistance (Cash levels), Product Guidelines & Gladiator Recommendations

Open Recommendations

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Nifty : 25884

Technical Outlook

Day that was..

The index eked out marginal gains and settled narrow ranged session at 25885, up 65 or 0.25%. The market breadth remained in favour of advances as broader market performed in tandem with benchmark. On the sectoral front, IT & realty led the charge, while consumption, cement were the laggards

Technical Outlook:

- After witnessing sharp intraday profit-booking from near the 26,000 mark on The index started the session on a flat note before witnessing a range bound activity. Daily price action formed a Doji like candle, indicating consolidation amid stock specific action wherein Nifty faced resistance around psychological mark of 26000.
- Over past three sessions index has been consolidating in the vicinity of psychological mark of 26000. After >3600 points rally the index is entering a healthy time-wise consolidation phase rather than a deeper price correction. Meanwhile the broader medium-term structure remains constructive above cluster of short term moving averages, while digesting its recent multi-week sharp gains.
- Despite persistent weakness across Asian tech-heavy markets, the domestic structural backdrop remains firmly supported by cooling crude oil prices, declining US 10 Year treasury yields, a surging Rupee, and record November FII inflows which confirms that this rally has further leg of upside to be seen in coming weeks
- On the downside, the 25,000 mark remains the major positional support base. On the upside, a decisive breakout and sustained close above 26,000 is expected to trigger the next leg of the rally toward its all-time high of 26,373

Our constructive bias is further supported by several key observations:

- Amidst breather, upward inching cluster of moving averages confirms revival in upward momentum
- Mirroring the benchmark move, Bank Nifty has taken a breather after recording new high of 65193, its swift recovery reinforces Nifty's stability given its ~37% index weightage.
- Following its breakdown from a six-month consolidation range (96.85–94.15), the USD/INR pair resumed its downward trajectory today. Backed by heavy equity inflows and softer crude, the broader trend remains firmly in favor of Rupee appreciation toward the 92.00 and eventual 91.00 mark.
- We expect broader market to regaining momentum gradually While Nifty undergoes healthy consolidation. Wherein sector rotation in beaten down stocks can not be ruled out.

Intraday Rational:

- **Trend** – Sustenance above short term averages signifies inherent strength
- **Levels** – Buy around Thursdays low

Weekly Candle Chart

Open	High	Low	Close
25873.20	25974.95	25733.50	25884.50



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX Index	84329	390.31	0.46
NIFTY Index	25885	65.25	0.25
NIFTY Future	26029	92.40	0.36
BSE500 Index	37758	127.22	0.34
Midcap Index	61782	197.10	0.32
Small cap Index	19372	142.80	0.74
GIFT Nifty	25987	-42.40	-0.16

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Sideways	Up
Support	25754-25690	25500
Resistance	25975-26100	26300
20 day EMA		24908
200 day EMA		24101

Nifty Future Intraday Recommendation

Action	Buy on dips
Price Range	25820-25855
Target	25892/25958.0
Stoploss	25772

Sectors in focus (Intraday)

Positive	Financials services, Metal, IT, Pharma

Nifty Bank : 63535

Technical Outlook

Day that was:

Bank Nifty closed marginally negative note at 63535 down 0.26%. Nifty PSU Bank relatively underperformed down 0.7% to close at 9530 for the day.

Technical Outlook:

- The index started weekly expiry session on a flat note and faced stiff resistance from 61.8% retracement of Monday's decline, coinciding with Wednesday's high around 64100 levels. The daily price action formed an inside bar, indicating prolonged consolidation amid positive bias
- The index consolidated over third session while defending its shortest (10 days) moving average. We believe, ongoing breather would help index to cool off the overbought territory and set the stage for next leg of up move. Thereby, extended breather should not be treated as negative, instead dips should be utilised as incremental buying opportunity as strong support is placed at 62350 being placement of 10 days moving average
- On the upside, the psychological 65,000 mark emerges as the immediate upside target. A sustained move towards this level would further reinforce the strength of the ongoing uptrend.
- The PSU Banking index has been consolidating after snapping 13 sessions winning streak. Yet, continues to trade comfortably above its key short-term and long-term moving averages, highlighting the strength on the larger degree chart. The ability to sustain above these important averages, alongside the higher-high and higher-low formation, continues to support a positive structural outlook.

Intraday Rational:

Trend- Sustenance above short term averages signifies inherent strength

Levels- Buy around Thursdays low

Daily Candle Chart

Open	High	Low	Close
63883.10	64104.75	63332.30	63535.30



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Sideways	Up
Support	63190-63050	63700
Resistance	63870-64182	65000
20 day EMA		60614
200 day EMA		57030

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	63450-63510
Target	63782
Stoploss	63312

BSE : Advance Decline

Date	Advances	Declines
26-11-2026	2292	2136
25-11-2026	1974	2466
23-11-2026	1601	2872
20-11-2026	1804	2575
19-11-2026	2326	2085

Fund Flow activity of last 5 session

Date	FII	DII
26-11-2026	5843.33	5631
25-11-2026	4479.08	4019
23-11-2026	5672.99	-2760
20-11-2026	10308.42	-4860
19-11-2026	7411.41	-1357

HDFC Life(HDFSTA)

Duration: Intraday

Action	Buy	Rec. Price	589-590	Target	596.00	Stop loss	586.20

Daily Chart (From March 2026 till date)



Source: Spider Software, ICICI Direct Research

Classification: Confidential

Hindalco (HINDAL)

Duration: Intraday

Action	Buy	Rec. Price	909-910	Target	919.00	Stop loss	904.40



Source: Spider Software, ICICI Direct Research

Classification: Confidential

Titagarh Rail Systems(TITWAG): Falling Trendline breakout ...

Duration: 14 Days

ICICI Direct

Recommended on I-click to gain on 26th November 2026 at 09:27 am

Action	Buy	Rec. Price	762-778	Target	832	Stop loss	739



Source: Spider Software, ICICI Direct Research

Classification: Confidential

Nestle India(NESIND): Falling Trendline breakout ...

Duration: 30 Days

Recommended on I-click to gain on 25th November 2026 at 15:08 pm

Action	Buy	Rec. Price	1320-1348	Target	1444	Stop loss	1289



Source: Spider Software, ICICI Direct Research

Classification: Confidential

Nuvoco Vistas Corporation (NUVVIS): Breakout from three months base

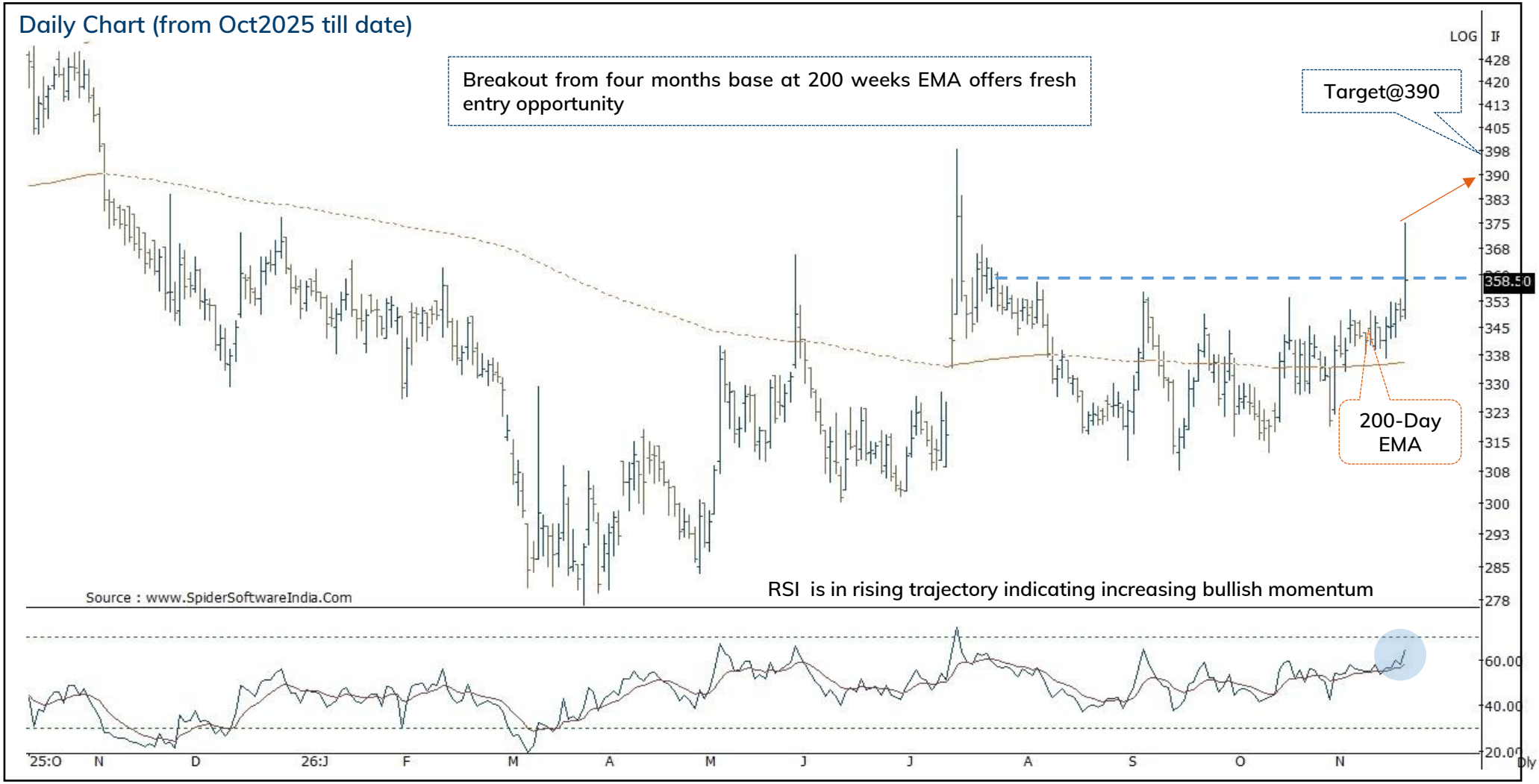
Duration: 30 Days

ICICI Direct

Recommended on I-click to gain on 20th November 2026 at 9:58 am

Action	Buy	Rec. Price	357-365	Target	390	Stop loss	349

Daily Chart (from Oct2025 till date)



Source: Spider Software, ICICI Direct Research

Classification: Confidential

HPCL (HINPET): Falling channel breakout ....

Duration: 30 Days

Recommended on I-click to gain on 19th November 2026 at 10:06 am

Action	Buy	Rec. Price	381-391	Target	433.00	Stop loss	364.00

Daily Chart (from December 2025 till date)



Source: Spider Software, ICICI Direct Research

Classification: Confidential

Azad Engineering(AZAENG): Price trading in upward rising channel and breakout from consolidation ....

Duration: 30 Days

ICICI Direct

Recommended on I-click to gain on 6th October 2026 at 10;42 am

Action	Buy	Rec. Price	3000-3070	Target	3285.00	Stop loss	2944.00



Source: Spider Software, ICICI Direct Research

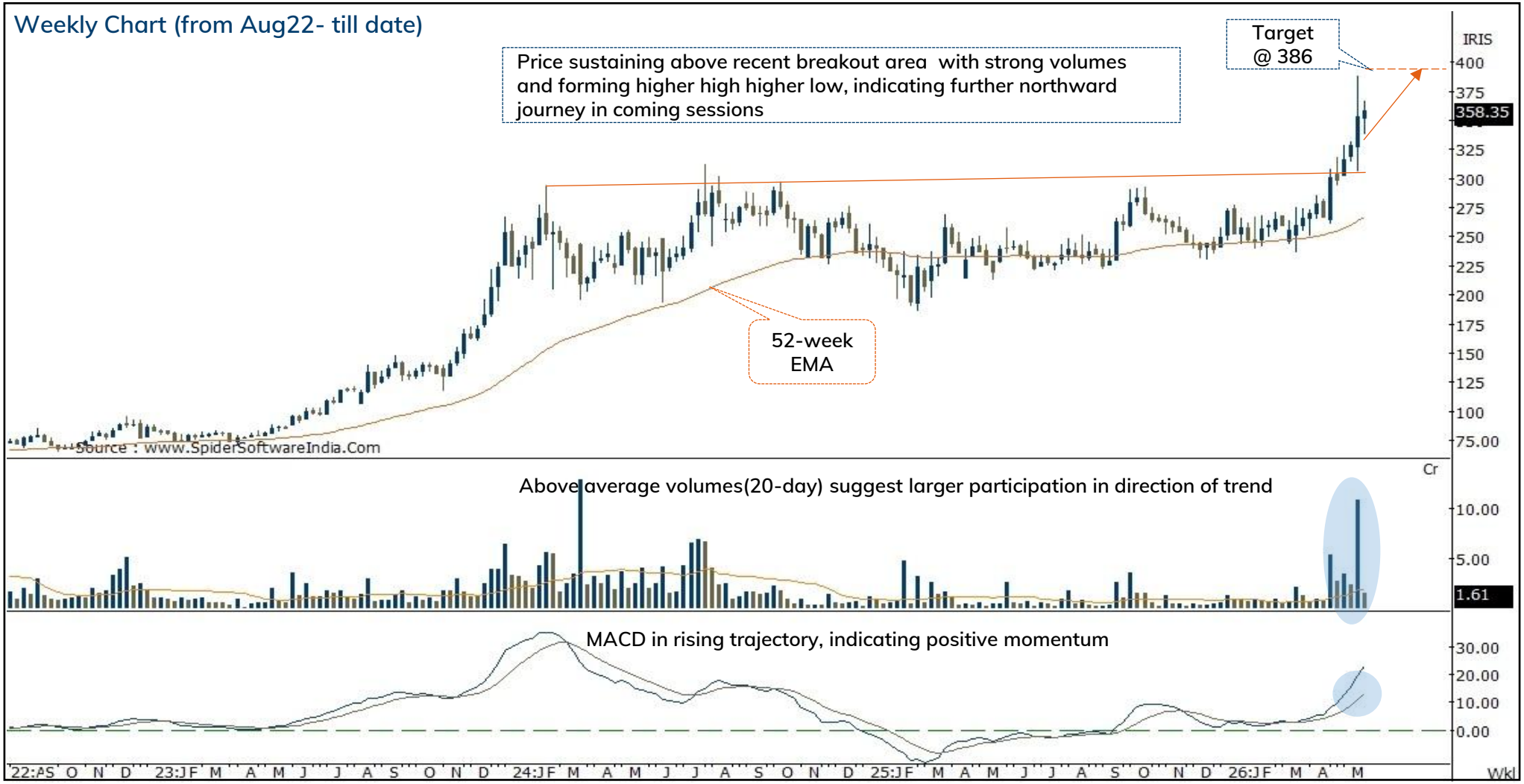
Classification: Confidential

NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days

Recommended on I-click to gain on 19th May 2026 at 11:55am

Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00



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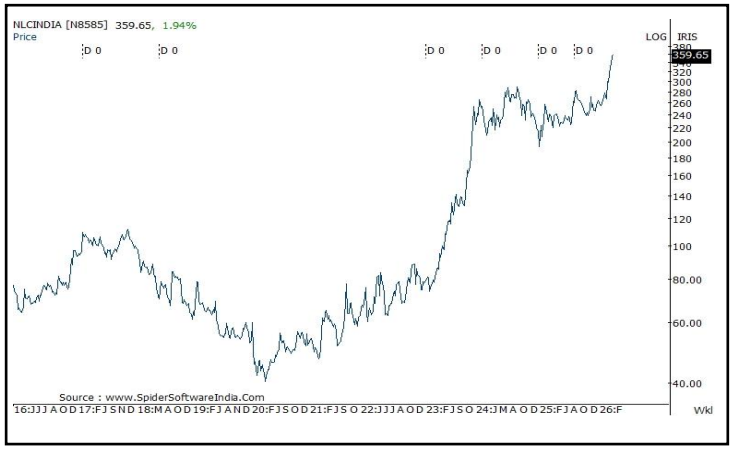
NLC India



Azad Engineering



Titagarh



Indigo



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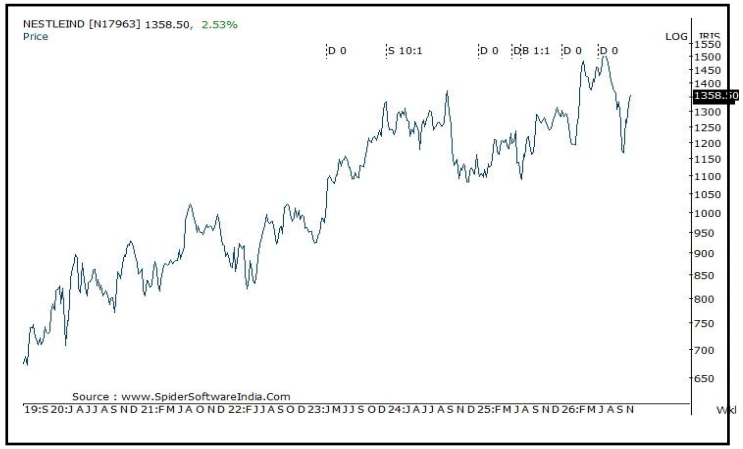
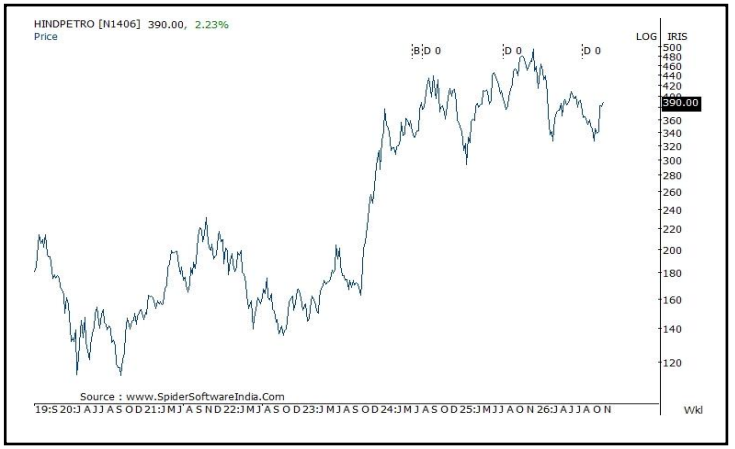
Price history of last three years (1 of 2)

Nestle India



HPCL



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Recommended product wise trading portfolio allocation

Product	Allocations Product wise Allocation	Allocations Max allocation In 1 Stock	Number of Calls	Return Objective	Duration
Pre-market Intraday	5%	30-50%	2 Stocks	0.5-1%	Intraday
Momentum Picks-	20%	8-10%	Opportunity Based	3-5%	14 Days
MTF Picks	20%	8-10%	7-9 Per Month	4-6%	1 Month
Gladiator Stocks	30%	10-13%	Opportunity Based	8-12%	3 Months
Yearly Technical	20%	12-15%	7-9 Per Year	18-25%	1 Year
Cash	5%				
	100%				

Source: ICICI Direct Research

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